**Market Notice**

**Date: 26 March 2014**

**Subject:** Full Buyback Notice

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“CLN312”)***

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In accordance with the Terms and Conditions of **THE STANDARD BANK OF SOUTH AFRICA LIMITED** Structured Note Programme, investors are herewith advised of the fullbuyback of the below notes effective **25 March 2014**, for settlement on 27 March 2014:

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***CLN312*** |  R 37,388,318.00 |  |  R 0.00 |

For further information on the Note issued please contact:

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